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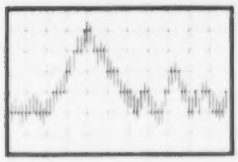

MONTHLY OPTIONS REPORT

FEBRUARY 1987

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VOLUME OF OPTIONS TRADED

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OPTION	FEBRUARY 1986	FEBRUARY 1987	JAN-FEB 1986	JAN-FEB 1987
T-Bonds	1,917,872	1,414,166	3,666,117	2,830,101
T-Notes	76,550	89,182	116,704	196,802
Soybeans	47,560	48,828	110,475	101,763
Soybean Oil		2,710	0	2,710
Soybean Meal		1,496	0	1,496
Corn	39,501	40,419	82,328	82,645
Wheat		11,081	0	20,655
Silver	236	41	1,279	139
CHICAGO BOARD OF TRADE	2,081,719	1,607,923	3,976,903	3,236,311
Live Hogs	3,051	6,823	7,569	15,089
Live Cattle	57,388	85,045	119,282	173,863
Pork Bellies		1,508	0	3,057
Feeder Cattle		6,381	0	11,732
Eurodollar	122,616	235,916	252,192	404,888
British Pound	48,406	51,049	87,773	103,341
Deutsche Mark	249,471	273,749	432,459	542,580
Swiss Franc	77,976	84,555	114,795	183,055
Japanese Yen		67,905	0	160,706
Canadian Dollar		4,676	0	9,509
T-Bill		3,402	0	7,437
S&P 500 Index	134,655	153,360	249,568	349,122
CHICAGO MERCANTILE EX	693,563	974,369	1,263,638	1,964,379
Wheat	840	2,993	3,159	5,860
KANSAS CITY BD OF TRADE	840	2,993	3,159	5,860
Sugar	8,094	28,412	19,366	70,097
Coffee		711	0	730
Cocoa		226	0	896
COFFEE SUGAR & COCOA EX	8,094	29,349	19,366	71,723
Gold	13	2	34	9
Soft Red Winter Wheat	655	38	1,367	169
Soybeans	408	267	1,096	550
MIDAMERICA COMMODITY EX	1,076	307	2,497	728

OPTION	FEBRUARY 1986	FEBRUARY 1987	JAN-FEB 1986	JAN-FEB 1987
Spring Wheat	438	104	1,287	156
MINNEAPOLIS GRAIN EX	438	104	1,287	156
Gold	123,869	141,128	276,239	317,323
Silver	39,194	38,126	95,821	86,832
Copper		20,965	0	43,496
COMMODITY EXCHANGE	163,063	200,219	372,060	447,651
Cotton	4,109	3,624	7,153	9,549
Citrus	218	80	2,118	223
Dollar Index		3,476	0	6,187
NEW YORK COTTON EXCHANGE	4,327	7,180	9,271	15,959
NYSE Composite Index	17,485	20,036	25,927	39,478
NEW YORK FUTURES EXCHANGE	17,485	20,036	25,927	39,478
Crude Oil		101,241	0	190,390
NEW YORK MERCANTILE EXCH	0	101,241	0	190,390
TOTAL OPTIONS	2,970,605	2,943,721	5,674,108	5,972,635

OPTIONS:

TOTAL CONTRACTS	1985	1984	1983	1982
FEBRUARY	1,381,793	585,537	156,370	--
JAN-FEB	2,685,347	1,076,511	260,047	

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TOTAL FUTURES AND OPTIONS - FEBRUARY 1987
(*Exchanges Trading Options)

*CBT	8,191,266	*MGE	21,172
*CME	6,556,464	CRCE	445
*CSC	557,141	*NYCE	173,374
*COMEX	1,335,347	*NYFE	258,991
*KCBOT	143,692	*NYMEX	1,638,655
*MIDAM	156,695		

TOTAL FUTURES AND OPTIONS TRADED: 19,033,242

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	FEBRUARY 1986	FEBRUARY 1987	PERCENT CHANGE
T-Bonds	363,731	322,878	-11.23%
T-Notes	36,811	45,496	23.59%
Soybeans	42,284	45,072	6.59%
Soybean Oil		2,142	ERR
Soybean Meal		1,291	ERR
Corn	45,172	35,877	-20.58%
Wheat		4,025	ERR
Silver	1,503	208	-86.16%
CHICAGO BOARD OF TRADE	489,501	456,989	-6.64%
Live Hogs	2,904	8,137	180.20%
Live Cattle	32,009	73,149	128.53%
Pork Bellies		891	ERR
Feeder Cattle		7,048	ERR
Eurodollar	77,325	181,493	134.71%
British Pound	35,637	58,772	64.92%
Deutsche Mark	158,130	166,668	5.40%
Swiss Franc	48,901	56,013	14.54%
Japanese Yen		69,554	ERR
Canadian Dollar		8,057	ERR
T-Bill		632	ERR
S&P 500 Index	62,721	90,624	44.49%
CHICAGO MERCANTILE EX	417,627	721,038	72.65%
Wheat	1,534	2,818	83.70%
KANSAS CITY BD OF TRADE	1,534	2,818	83.70%
Sugar	11,080	26,364	137.94%
Coffee		853	ERR
Cocoa		224	ERR
COFFEE SUGAR & COCOA EX	11,080	27,441	147.66%
Gold	35	10	-71.43%
Soft Red Winter Wheat	1,216	92	-92.43%
Soybeans	2,426	1,253	-48.35%
MIDAMERICA COMMODITY EX	3,677	1,355	-63.15%

OPTION	FEBRUARY 1986	FEBRUARY 1987	PERCENT CHANGE
Spring Wheat	648	43	-93.36%
MINNEAPOLIS GRAIN EX	648	43	-93.36%
Gold	92,272	112,431	21.85%
Silver	24,020	30,382	26.49%
Copper		29,082	ERR
COMMODITY EXCHANGE	116,292	171,895	47.81%
Cotton	5,427	4,277	-21.19%
Citrus	1,690	78	-95.38%
Dollar Index		1,420	ERR
NEW YORK COTTON EXCHANGE	7,117	5,775	-18.86%
NYSE Composite Index	13,919	19,932	43.20%
NEW YORK FUTURES EXCHANGE	13,919	19,932	43.20%
Crude Oil		73,572	ERR
NEW YORK MERCANTILE EXCH	0	73,572	ERR
TOTAL OPTIONS	1,061,395	1,480,858	39.52%